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Contact No.

## OFFICE ORDER HEST/AP/HR-23-01 DATE-30/10/2023

## DISSOLVING OF ANDHRA PRADESH CHAPTER COUNCIL

It is hereby informed to the general public that IIEST Federation has dissolved the IIEST Federation Andhra Pradesh Chapter Current Council brought in effect on 1<sup>st</sup> August 2023 via board resolution order no. 01/23-24 under the by-laws of Company originally incorporated on 11<sup>th</sup> July 2013 under company act 1956 having duly passed the necessary resolution terms in section 8 of company act (*Pursuant to section 8 of the Companies Act, 2013*) and obtaining approval of Central Govt., Ministry of Corporate Affairs, Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014 dated 1<sup>st</sup> Feb 2019.

The decision has been reached after the investigation done by Audit Committee constituted on 15<sup>th</sup> October 2023 regarding the mal-practise done by Andhra Pradesh Chapter Council Members. Based on the fraudulent activities and non-constitutional (encompassed in IIEST federation constitution) activities carried out by the Mr. Vadlani Dasu, Chapter Director and Mr. Sai Srinivas Reddy, Joint Director(Finance), by the order of board the council cease to exists on 29/10/2023.

Functioning of IIEST Andhra Pradesh Chapter will be takeover by Mr.Piyush Sharma, Senior Project Associate –additional Charge-Audit Inspector in charge from 30/10/2023 till the time new Chapter Director and his council is not appointed.

Any Matters or Claims on IIEST Federation Andhra Pradesh Chapter shall be resolved after due-diligence with intention to give right decision under the law-full jurisdiction of IIEST Federation Constitution, as IIEST Federation is not responsible for their misconduct and unlawful commitment.

All stakeholders are requested to make a note of above information

By Order of Board of Directors

For Industrial Incubation of Entrepreneurship and Skill Training Federation

Sd/-

Dr. Priyanka Bhardwaj Director